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# ADVANCING TWO NEAR-SURFACE GOLD SYSTEMS



## ELDORADO PROJECT MALHEUR COUNTY, OREGON

Large advanced near-surface gold project in Malheur County, Eastern Oregon

Historical resource estimate of completely open-ended tonnage and grade of 1.8M oz at 0.76 g/t within a large porphyry gold system

Initial 11-hole drill program totaled 1,446m covering key parts of known mineralized system with all holes intersecting significant mineralization

Strong results from 2023 drill program confirmed widespread, high-grade mineralization beneath historical drilling limit

Plans underway for follow-up RC and core drilling in 2024

Fully permitted for upcoming exploration



2023 Drilling at Eldorado

## WHITE ROCK PROJECT ELKO COUNTY, NEVADA

164 mineral claims covering 3,280 acres of prospective gold exploration land in Elko County, Nevada

Hosts near surface open-ended gold mineralization over significant widths and thickness associated with a > 3.5 km<sup>2</sup> exposed open-ended gold system

Affinities of both sediment-hosted low-sulfidation epithermal and Carlin styles of mineralization

## MEET THE TEAM

### Rauno Perrtu

#### CHAIRMAN & CEO

Geologist with over 40 years experience

### Fiona Fitzmaurice

#### CFO

CPA with extensive experience in accounting, controls, placements, and acquisitions

### Jeffrey Alam

#### STRATEGIC BUSINESS ADVISOR

30 years experience in business strategy and execution

### Rob Clark

#### CO-FOUNDER & PRESIDENT

Entrepreneur & venture capitalist for over 25 years

### Jo Price

#### TECHNICAL ADVISOR

Geologist with 25 years in exploration

### Thomas Martin

#### CO-FOUNDER & DIRECTOR

10+ years experience in the resource sector

### Nathan Tribble

#### TECHNICAL ADVISOR

Geologist with 15 years in exploration

## CORPORATE SNAPSHOT AS OF NOVEMBER 2023

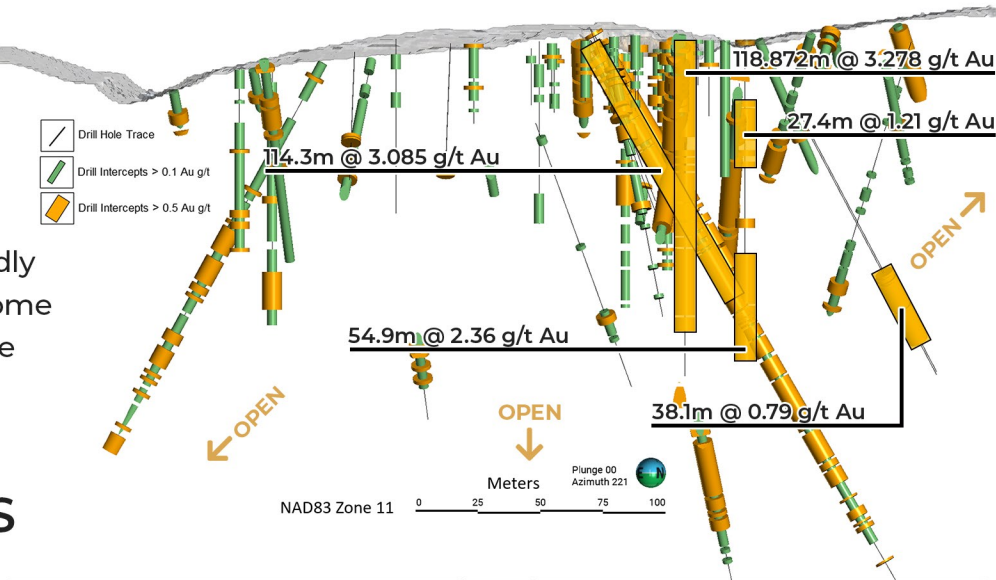
SHARES I&O	95M
FULLY DILUTED	146M
MARKET CAP	~C\$9M
CASH	~C\$450K
52-WEEK RANGE	\$0.07 - \$0.135
CURRENT PRICE	\$0.095



Eldorado is Provenance’s flagship project, hosting a significant near-surface, open ended porphyry gold system located in mining friendly Malheur County, Eastern Oregon, home to Paramount Gold’s advanced stage Grassy Mountain Gold Project.

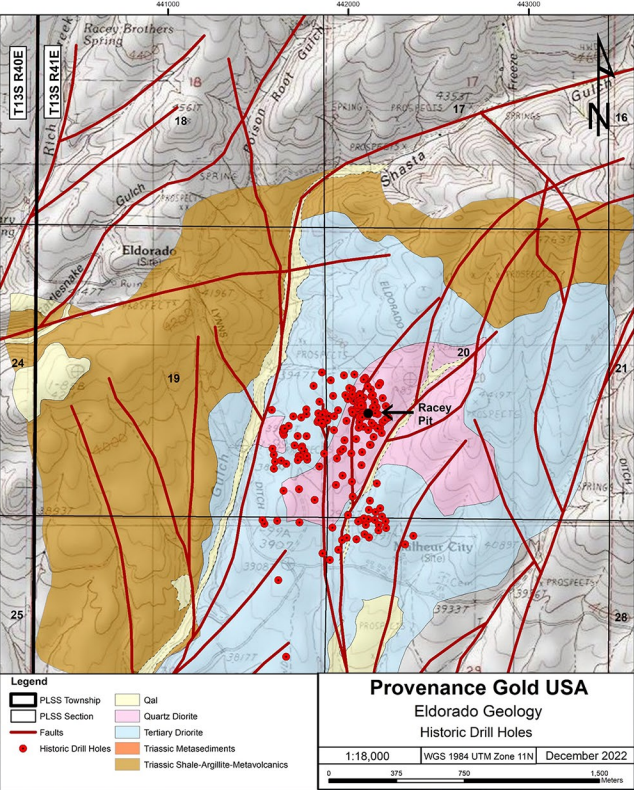
# ELDORADO PROJECT HIGHLIGHTS

Historical drilling includes 242 holes with an open-ended historical resource of 1.8M oz at 0.76 g/t Au.\*



Current drilling has shown that the Eldorado gold system extends outwards in all directions, with deeper drilling, in-fill drilling and step-out drilling likely to significantly expand the already sizable historic gold system. New drill intervals include 3.28 g/t Au over 119m including 18.01 g/t Au over 12m.

Bulk testing (in progress) is expected to reaffirm historic metallurgical work that suggested the gold may show excellent recoveries without cyanide.



Hole ID	From (m)	To (m)	Grade (g/t)	Width (m)	Gram Meters
	0.00	114.30	3.085	114.30	352.573
ED007	35.05	68.58	7.603	33.528	254.924
REPORTED	38.10	54.86	13.041	16.764	218.621
JUL 31, 2023	38.10	41.15	39.875	3.048	121.539
	86.67	114.30	2.142	27.614	59.155
	0.00	118.87	3.278	118.872	389.662
ED011	0.00	38.10	2.712	38.10	103.308
REPORTED	0.00	12.19	4.745	12.192	57.852
OCT 18, 2023	47.24	76.20	1.07	28.956	30.968
	83.82	115.82	7.705	32.004	246.588
	91.44	103.63	18.006	12.192	219.533

**Provenance Gold Corp.**  
**CSE: PAU | OTCQB: PVGDF**  
2200-855 West Georgia St.  
Vancouver, BC, V6C 3E8

**1-541-930-0986**  
**email@provenancegold.com**  
**provenancegold.com**

In 1990 the first mineral inventory on the Eldorado property was calculated by Pincock, Alan and Holt (PAH) a reputable engineering firm that was used industry wide for this type of work. PAH modeled 158 of the historic drill holes which identified approximately 62,696,000 tons that graded 0.578 g/t gold (0.0169 oz/t gold) at a cut-off of 0.274 grams per ton (0.008 oz/t) in the completely open-ended gold system. A second historical resource estimate was calculated by ICAN Minerals after they completed an additional 49 drill holes. Their resource estimate was 1,860,000 ounces contained in 90,000,000 tons at 0.76 grams per ton (0.022 ounces per ton) gold. The Company is not treating these estimates as current mineral resources and a qualified person has not done sufficient work to classify these estimates as current mineral resources. The estimates were prepared prior to the enactment of National Instrument 43-101 and should not be relied upon for investment decisions. The purpose of presenting this information is to show that the Eldorado property has potential to hold a large mineral inventory. Provenance plans to update these historical estimates into a current resource model. Near term work includes confirmation drilling by twinning a number of the historic holes, certifying and comparing assays between the old and new holes, validating all historic holes in the field with a GPS and confirming historic metallurgical test results. When the Company is comfortable with these upgrades in compliance, then a new stand-alone current resource can be calculated. Other than these, the Company is not aware of any more recent estimates prepared for the property.

The technical content disclosed in this fact sheet was reviewed and approved by Jo Price, PGeo., M.Sc., and a Qualified Person as defined under National Instrument 43-101 ("NI 43-101").