

PROVENANCE GOLD MOBILIZES SECOND DRILL RIG TO ITS ELDORADO PROJECT IN EASTERN OREGON

September 25, 2025 - Provenance Gold Corp. (CSE: PAU) (OTCQB: PVGDF) (the "Company" or "Provenance") is pleased to announce the mobilization of a diamond core rig to the Eldorado Project in Eastern Oregon. The core from the newly permitted drill sites will provide valuable insights to understand key geological controls of the gold system in these areas. The drilling will be concentrated in the Herman area, 730 meters to the south of the Tyee area and Zone 4, 550 meters to the west of Zone 1 in the Tyee area which has been the focus of most of Provenance's confirmation drilling to date (Figure 1). These areas, although major step-outs, are still within a small portion of the Eldorado West claim package.

The Company has engaged Titan Drilling LTD to drill a minimum of 1000 meters in locations selected within the newly permitted areas of the property. Titan Drilling LTD has an excellent reputation, helping to ensure an efficient and on budget drill program. The RC drilling program will continue simultaneously on the property.

Herman Area Target

The first core hole in this new program is scheduled to test the Herman area following-up on Provenance's initial RC drill holes in this location (ED-27, ED-28, and ED-29; results pending). The data from diamond drilling will provide a much clearer geological understanding of the gold system and of this significant new exploration target that Provenance is currently drilling.

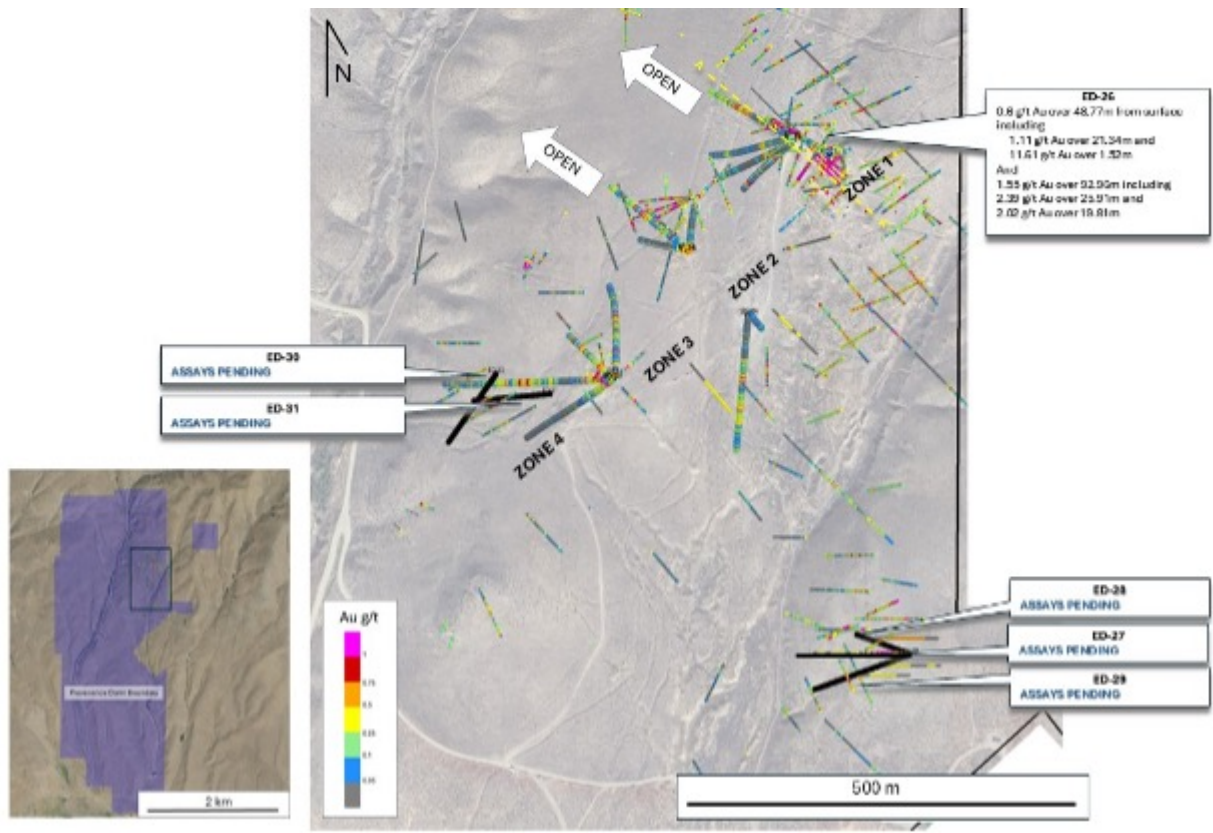


Figure 1.

Plan Map of the Herman Target area showing holes ED-27, ED-28 and ED-29 pending assays.



Figure 2. File Photo of the Titan Core Drilling Rig that is being used at the Eldorado Property

Upcoming Results

The Company expects to release further results from its ongoing RC drill program imminently. These results will include the first assays from our newly permitted Herman area, a 730-meter step out from our recently announced hole ED-26 (Figure 1). In addition, select bulk samples are currently undergoing gravity and float metallurgical testing and results will be reported when available.

Rauno Perttu, Provenance’s CEO stated, “Excellent historical and 2023 Provenance metallurgical tests results ([see press release dated February 7, 2024](#)) support Provenance’s belief that the deposit is amenable to conventional low-cost open-pit mining techniques. I am excited to continue to open the mineralized footprint up at Eldorado not only within the Tye area as well as to depth but also through expansive step-outs that we are currently well into drilling. The scope and potential of this project continue to impress.”

Marketing Agreement

The Company also announces AB Holdings, LLC (“AB Holdings”) has been engaged to provide investor communications and market visibility and outreach services. AB Holdings owns and operates The Vanderbilt Report,

an online financial news and information platform with a robust advertising model designed to reach active investors. The Company believes this engagement will support its broader efforts to strengthen communication with existing and potential shareholders.

Under the terms of the agreement, the Company will pay an upfront fee of \$18,000 (U.S.) for one month of services that can be extended at any time.

The Company is at arms-length to AB Holdings. The Company confirms that no securities will be issued as part of this engagement and, to its knowledge, AB Holdings does not currently own any equity or convertible instruments of the Company. AB Holdings can be contacted at (media@vanderbiltreport.com) or at 3101 US 421 N, Bristol, Tennessee, 37620.

Qualified Person

The technical content disclosed in this press release was reviewed and approved by Jo Price, P.Geo., M.Sc., a Qualified Person as defined under National Instrument 43-101.

About Provenance Gold Corp.

Provenance Gold Corp. is a precious metals exploration company with a focus on gold and silver mineralization within North America. The Company currently holds interests in Nevada, and eastern Oregon, USA.

Provenance is also active on social media and invites investors to follow us on X to stay up to date with our latest news and developments: <https://x.com/ProvenanceGold>

For further information please visit the Company's website at <https://provenancegold.com> or contact Rob Clark at rclark@provenancegold.com .

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, CEO

1-541-930-0986

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