

PROVENANCE GOLD APPOINTS VICE PRESIDENT OF EXPLORATION

February 10, 2026 – Vancouver, B.C. – Provenance Gold Corp. (CSE: PAU) (OTCQB: PVGDF) (“Provenance” or the “Company”) is pleased to announce the appointment of Luke Schranz as Vice President of Exploration, effective immediately.

Mr. Schranz will be responsible for the day-to-day operations, planning and overseeing all aspects of the Company’s technical programs with a dedicated focus on elevating and advancing the discovery at Eldorado.

Mr. Schranz has extensive leadership and on-the-ground experience working and managing drilling, geologic mapping, and prospecting programs in the western U.S. and globally. He holds a Bachelor of Science in Geology and Geological Engineering from the University of Wisconsin-Madison and a Master of Science in Geology from the University of Nevada in Reno. Mr. Schranz has worked on several large projects including roles as technical project manager at South32’s Roosevelt Project, consultant for Kinross at the Kettle River-Curlew Project, senior geologist and director of technical services at Scout Discoveries Corp, and ore control geologist at Hecla Mining Company’s Fire Creek Mine.

Rob Clark, Provenance’s President comments, “We are thrilled to welcome Luke to Provenance. We are confident that Luke’s leadership, focus and dedication will propel our exploration plans forward with meticulous thoroughness and maximum efficiency. With an aggressive exploration program planned for 2026, Luke’s deep expertise in gold exploration and execution will be instrumental for our Company’s advancement.”

Paramount Gold Grassy Mountain Gold Project Federal Approval

Provenance would like to congratulate Paramount Gold on the recent signing of a Record of Decision (ROD) on January 29th by the Bureau of Land Management for their Grassy Mountain Project located to the south of Provenance’s Eldorado project, both in Malheur County. The ROD for the Grassy Mountain Gold Project is the federal approval that completes the NEPA environmental review and allows the project to advance from permitting into a construction-ready, “shovel-ready” stage on federal lands, and paves the way for additional development of mining projects on federal lands in eastern Oregon.

Core Assays

The Company is awaiting assay results for six diamond core holes recently completed at Eldorado West. Core drilling focused primarily on the new discovery area at Herman (see [Press Release dated November 5, 2025](#)) as well as a previously unexplored area between zones 2 and 3 in the Tyee area. As of this date, assays remain pending for this core drilling program and will be released once received and reviewed.

Options

In connection with this appointment, the Company has issued 1,250,000 options exercisable at \$0.30 per share that vest 20% every six months and exercisable for four years.

Qualified Person

The technical content disclosed in this press release was independently reviewed and approved by Jo Price, P.Geo., M.Sc., a technical advisor to the Company and a Qualified Person as defined under National Instrument 43-101.

About Provenance Gold

Provenance Gold Corp. is a precious metals exploration company focused on its flagship Eldorado Gold Project in eastern Oregon. The Company is actively advancing the project through systematic drilling, geological modeling, and expansion of its mineralized zones. Provenance's portfolio also includes additional exploration-stage assets in Nevada, USA. For further information, please visit the Company's website at <https://provenancegold.com> or contact Rob Clark at rclark@provenancegold.com.

On behalf of the Board,

Provenance Gold Corp.

Rauno Perttu, Chairman

1-541-930-0986

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